



Your Path to Credit Data Smart Success

TransUnion is your trusted partner for a smooth transition



Transforming Hong Kong's credit landscape

In April 2024, Hong Kong regulators introduced Credit Data Smart – a significant development aimed at enhancing the local consumer credit arena. This milestone marked a transformative shift in consumer credit reference services within Hong Kong.




The transition to Credit Data Smart, however, presents several changes for lenders. This multifaceted process involves substantial business, risk and operational changes – which can be daunting for many stakeholders. Notably, parallel run data checks pose difficulties, such as long lead times, discrepancies in credit scoring reports and laborious comparison processes.

CDSOft-Landing: Your seamless transition solution

During this transitional period when lenders are grappling with new industry nuances following the implementation of Credit Data Smart, TransUnion is positioned to take the lead in offering best-in-class advisory and technical services.

With over 40 years of history and strong financial stability in Hong Kong, TransUnion stands as your trusted CRA partner at this pivotal time. We're the only CRA that can perform parallel runs –leveraging insights from the TUHK database to excel in data validation and comparison. Our tailored package, CDSOft-Landing, includes a suite of solutions that empowers lenders to effectively navigate Credit Data Smart. By providing essential data consultation services from a business perspective, CDSOft-Landing helps lenders fortify risk mitigation strategies and integrate smoothly.

Indispensable tools during parallel run

-  Robust views of TUCIS and TUHK data from both business and risk perspectives
-  Simplifies parallel run data checks and summarises findings for easy-to-understand insights
-  Full coverage support that extends beyond cut-over - customised to fit individual needs

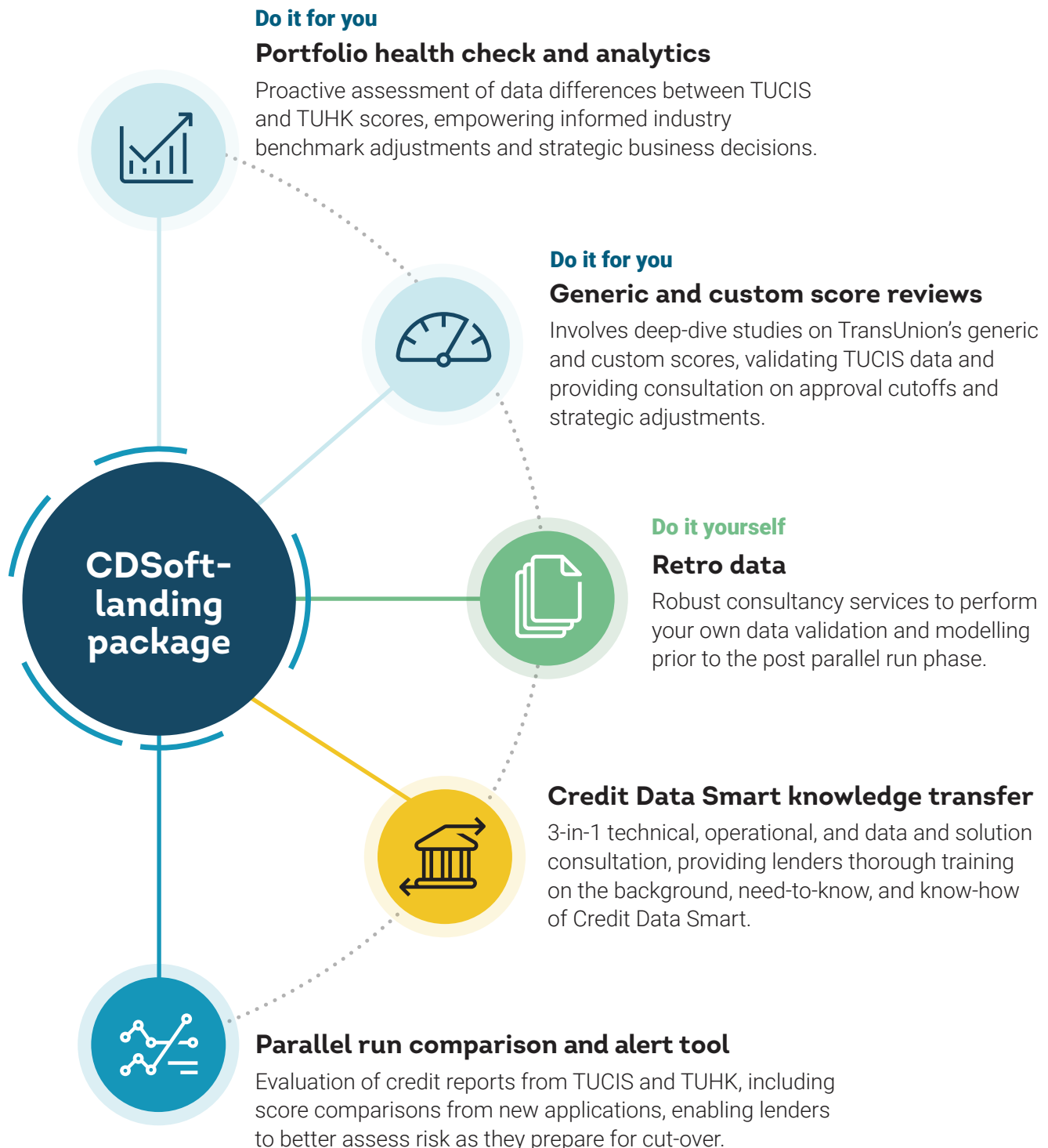


Navigating the MCRA parallel run process was made easier with TransUnion's CDSOft-Landing Package. As newcomers to the MCRA regime, we were uncertain about requirements and timelines, especially potential data discrepancies. TransUnion's dedicated support team provided expert guidance, helping us implement solutions and ensure a smooth transition. Their analytics work instilled confidence, allowing us to embrace changes and transition successfully to the live MCRA regime without major disruptions.

Head of Credit Risk at a renowned multinational bank



Customisable features, configurable components



Comparison and alerts tools' benefits

- 1 Ready for deployment without additional technology integration
- 2 User-friendly updates in your inbox via TUCIS portal email module
- 3 Receive fresh enquiry score changes every 15 minutes
- 4 Key variances highlighted comparing new applications across TUHK and TUCIS
- 5 Exportable data for deeper analytics



Empowering lenders in the evolving credit market

TransUnion is well-positioned to support our customers in maintaining sustainable business growth. Leveraging our holistic data solutions — coupled with our global expertise and local experience — we help businesses transition seamlessly to Credit Data Smart.

Please contact your TransUnion agent or **Ms Liz Ip**, liz.ip@transunion.com for more information on the scope of the service and pricing structure.